

SCHEDULE 1

H.M.S MINING INC.

LM40: H-1003/000/2023

DESCRIPTION OF BLOCK

Tract of state land located in the Mazaruni Mining District No. 3 as shown on Terra Surveys Topographic Map 27SE, at scale 1:50,000 with reference point 'X' located at the confluence of the Essequibo River and the Timitikuru Creek with geographical coordinates of longitude **58°34'39.968"W** and latitude **6°9'52.373"N**

Thence at a true bearing of **294.45°**, for a distance of **1 mile 692.495 yards**, to the point of commencement:

Point A, located at geographical coordinates of longitude **58°35'46.446"W** and latitude **6°10'22.426"**, thence at true bearing of **90.05°**, for a distance of approximately **1 mile 256.229 yards**, to **Point B**, located at geographical coordinates of longitude **58°34'46.409"W** and latitude **6°10'22.375"**, thence along the left Essequibo River, for a distance of approximately **1691.7 yards**, to **Point C**, located at geographical coordinates of longitude **58°34'28.772"W** and latitude **6°9'35.464"**, thence at true bearing of **270.0°**, for a distance of approximately **1 mile 865.502 yards**, to **Point D**, located at geographical coordinates of longitude **58°35'46.95"W** and latitude **6°9'35.46"**, thence at true bearing of **.61°**, for a distance of approximately **1586.54 yards**, to the point of commencement at **Point A**

Thus enclosing an area of approximately **717 acres**, save and except all lands lawfully held or occupied.